

University Budget Advisory Committee (UBAC)
March 11, 2021 Agenda
Time: 12PM - 1:30PM

Time	Activity
12:00 p.m.	Call to order/Roll call [Wong-Lee]
12:05 p.m.	February 18, 2021 meeting minutes [Retos] ACTION ITEM: Approve
12:10 p.m.	Affirmation of UBAC Budget Assist/Cut guiding principles (see attached item 1) [Retos, Hudson] ACTION ITEM: Approve
12:20 p.m.	Update: President's fiscal year 2021 Budget Assist decisions. [Hamrick] ACTION ITEM: Receive for file
12:30 p.m.	Update: Fiscal year 2021 Board of Trustees budget documents [Hamrick] ACTION ITEM: Receive for file
12:40 p.m.	Budget Assist/Reduction Recommendations (see attached item 2) [Retos, Hudson] ACTION ITEM: Approve
1:25 p.m.	Good of the order and next steps (see attached item 3) [Retos]
1:30 p.m.	Adjournment [Hudson]

Item 1 – UBAC Budget Allocation Principles (applies to budget assists or reductions)

- Supports students in adequate success.
- Enhances revenues or reduce future costs.
- Mitigates risk, broadly defined, but with a priority on human health and safety.
- Provides a needs assessment, action plan, or historical context with measurable outcomes.
- Includes a return-on-investment analysis.
- Identifies alternative funding sources, over and above university operating funds.

Item 2 – UBAC 2021 Budget Allocation Recommendations

- Restore all employee salaries to May 2020 levels
- Decrease the 2021/22 internal bank repayment for one year to provide funds for employee salary restoration, consistent with previously adopted UBAC budget assist/reduction principles (specifically principles related to future cost reductions, risk mitigation, measurable outcomes, and ROI analyses)
- Review current tuition discounting policies to better align them with anticipated expenses
- Aggressively identify an auxiliary revenue generation plan including revenue diversification outside of tuition
- Complete a competitive analysis of student application practices with the intent of developing a targeted student diversity recruitment plan
- Require that internal bank funding provide clear returns on investments consistent with adopted UBAC principles, e.g. science, engineering, health equipment

Item 3 – UBAC Non-Administrative Membership

- Increase in Undergraduate student representation (Ramirez)
- Request staff and PTFA representation on the BOT
- Election process for three replacement staff members (replacing Miller, Vuong, Terhaar)
- USFFA elections for two replacements (Hudson, Waxman)